

**BY-LAW No. 2010-002  
OF THE  
CORPORATION OF THE TOWN OF COLLINGWOOD**



BEING A BY-LAW TO LEVY AN INTERIM TAX RATE FOR THE YEAR 2010

**WHEREAS** Section 317(1) of the *Municipal Act, 2001* authorizes the Council of a local municipality to pass a by-law, before the adoption of the estimates for the year, to levy amounts on the assessment in each property class in the local municipality rateable for local municipality purposes;

**AND WHEREAS** Section 317(3) of the *Municipal Act, 2001* states that the total amount raised when the tax rate is levied on the applicable assessment does not exceed 50 per cent (50%) of the total amount raised for all purposes for the previous year by the levying of tax rates on all the properties that, in the current year, are in the property class;

**AND WHEREAS** Bill 140 provides that the 2010 interim levy must not exceed 50 per cent (50%) of the property's final 2009 adjusted taxes in each applicable property class;

**NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWN OF COLLINGWOOD ENACTS AS FOLLOWS:**

1. **THAT** an interim tax levy is hereby imposed and levied on the whole assessment for real property, according to the last revised assessment roll in every property class, at the rates as listed:

Residential/Farm	RT	0.663675%
Multi-Residential	MT	0.953213%
Commercial Occupied	CT	1.429214%
Vacant Units/Excess Land	CU	1.000462%
Vacant Commercial Land	CX	1.000462%
Industrial Occupied	IT	2.047303%
Vacant Units/ Excess Land	IU	1.330737%
Vacant Industrial Land	IX	1.330737%
Pipelines	PT	1.531782%
Farmlands	FT	0.165919%
Managed Forests	TT	0.165919%


**NOTE:**


- *Property Classes – Shopping Centres, Parking lots, New Construction Commercial, Vacant Lands and Office Buildings will pay taxes as determined in the Commercial Category.*
  - *The Large Industrial Property Class will pay tax rates as determined in the Industrial Category*
2. **THAT** for the purposes of calculating the total 2009 taxes, if any were levied in 2009 for only part of the year because assessment was added to the assessment roll during 2009, an amount shall be added equal to the additional taxes that would have been levied if the taxes had been levied for the entire year.
  3. **THAT** taxes may be levied under this by-law on a property that is rateable for the current year, even if the property was not rateable for the prior year, including assessment of property that is added to the assessment roll after the by-law.
  4. **THAT** the said interim tax levy shall become due and payable in two installments as follows:
 

First Installment..... February 19, 2010  
Second Installment..... May 21, 2010
  5. **THAT** on all taxes which remain unpaid on the due date, a penalty of one and one-quarter percent (1¼%) (15% per annum) of the taxes remaining unpaid may be levied on the first day of default and shall be levied on the first day of each calendar month thereafter in which the default continues until December 31, 2010.

6. **THAT** on all taxes levied pursuant to this by-law remaining unpaid as at December 31, 2010, interest at the rate of one and one-quarter percent (1 ¼%) (15% per annum) of the unpaid taxes shall be levied from December 31, 2010 and for each month or fraction thereof until such taxes are paid.
7. **THAT** penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
8. **THAT** all taxes payable under the Pre-Authorized Payment Plan, shall be due and payable on the fifteenth day of each calendar month, starting in January and continuing until October in the year 2010.
9. **THAT** the Treasurer of the Corporation of the Town of Collingwood be authorized to extend the Tax Payment Plan beyond October 2010, should the need arise.
10. **THAT** the Treasurer of the Corporation of the Town of Collingwood mail or cause to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
11. **THAT** the Treasurer of the Corporation of the Town of Collingwood be authorized to adjust the billing schedule and tax rate set out herewith, if required, in order to comply with Provincial legislation or regulations which may be received subsequent to the passing of this by-law.
12. **THAT** this By-law shall come into full force and effect on the date of final passage hereof at which time all By-laws that are inconsistent with the provisions of this By-law and the same are hereby repealed insofar as it is necessary to give effect to the provisions of this By-law.

**ENACTED AND PASSED** this 4<sup>th</sup> day of January, 2010.

  
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MAYOR

  
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CLERK