



Town of Collingwood Preliminary Budget

Program	Budget 2014	Budget 2015	Inflationary Increases	Base Budget 2016
General Government	4,860,158	4,738,663	149,170	4,887,833
Protection Services	11,396,143	10,385,891	82,481	10,468,372
Public Works	4,932,110	5,242,310	116,010	5,358,320
Solid Waste	148,581	105,500		(105,500)
Housing	80,708	99,620		99,620
Parks, Recreation & Culture	3,672,580	4,089,862	87,533	4,177,395
Planning & Development	1,110,073	1,323,887	(24,383)	1,299,504
Airport	130,345	113,770		113,770
Library	1,391,659	1,525,510	14,302	1,539,812
Total Expenditures from Taxes	27,425,195	27,414,013	425,113	27,839,126
Tax Related Revenue	518,000	688,000		(688,000)
Capital Levy	140,000	1,027,000		1,027,000
To Be Raised From Taxes	27,047,195	27,753,013	425,113	28,178,126



Town of Collingwood
Monthly Comparison of Building Statistics 2014-2015

Month	Total Construction Value		Building Permit Fees		# Permits Issued		Dwelling Units Created	
	2014	2015	2014	2015	2014	2015	2014	2015
January	\$3,448,500	\$956,700	\$23,052	\$10,615	25	30	11	6
Year-to-date	\$3,448,500	\$956,700	\$23,052	\$10,615	25	30	11	6
February	\$1,269,000	\$1,342,800	\$8,608	\$11,183	16	25	5	4
Year-to-date	\$4,717,500	\$2,299,500	\$31,660	\$21,798	41	55	16	10
March	\$3,522,800	\$1,775,600	\$23,519	\$17,882	38	25	12	9
Year-to-date	\$8,240,300	\$4,075,100	\$55,179	\$39,680	79	80	28	19
April	\$8,540,600	\$3,922,500	\$79,778	\$31,332	51	46	9	14
Year-to-date	\$16,780,900	\$7,997,600	\$134,957	\$71,012	130	126	37	33
May	\$4,614,500	\$6,768,500	\$33,173	\$47,876	63	69	13	17
Year-to-date	\$21,395,400	\$14,766,100	\$168,130	\$118,888	193	195	50	50
June	\$1,842,182	\$4,632,322	\$20,534	\$41,026	95	81	8	18
Year-to-date	\$23,237,582	\$19,398,422	\$188,664	\$159,914	288	276	58	68
July	\$3,639,600	\$1,973,350	\$38,113	\$17,834	87	45	9	10
Year-to-date	\$26,877,182	\$21,371,772	\$226,777	\$177,747	375	321	67	78
August	\$8,516,242	\$5,890,154	\$80,243	\$45,754	57	65	10	17
Year-to-date	\$35,393,424	\$27,261,926	\$307,020	\$223,501	432	386	77	95
September	\$5,313,200	\$6,668,272	\$41,008	\$59,546	71	76	18	10
Year-to-date	\$40,706,624	\$33,930,198	\$348,028	\$283,047	503	462	95	105
October	\$7,111,700	\$4,110,600	\$54,167	\$37,414	61	84	19	16
Year-to-date	\$47,818,324	\$38,040,798	\$402,195	\$320,462	564	546	114	121
November 26, 2015 Sub-total	\$15,606,100	\$5,147,400	\$128,489	\$38,236	44	44	8	14
Year-to-date	\$63,424,424	\$43,188,198	\$530,684	\$358,698	608	590	122	135
December	\$23,009,700		\$189,021		214		193	
Totals	\$86,434,124		\$719,705		822		315	

Table 1
Preliminary 2015 Assessment Growth
(Full CVA)

Realty Tax Class	2015 Full CVA		Preliminary Growth	
	As Returned	Preliminary Revised	\$	%
<i>Taxable</i>				
Residential	3,036,211,926	3,072,586,726	36,374,800	1.20%
Farm	2,993,000	3,255,600	262,600	8.77%
Managed Forest	98,300	98,300	0	0.00%
Multi-Residential	60,214,000	63,467,000	3,253,000	5.40%
Commercial	439,443,109	453,664,509	14,221,400	3.24%
Industrial	68,582,059	71,089,059	2,507,000	3.66%
Pipeline	5,520,000	5,577,000	57,000	1.03%
Sub-Total Taxable	3,613,062,394	3,669,738,194	56,675,800	1.57%
<i>Payment In Lieu</i>				
Residential	920,900	940,200	19,300	2.10%
Multi-Residential	1,829,000	1,829,000	0	0.00%
Commercial	10,933,000	10,933,000	0	0.00%
Industrial	593,000	593,000	0	0.00%
Sub-Total PIL	14,275,900	14,295,200	19,300	0.14%
Total (Taxable + PIL)	3,627,338,294	3,684,033,394	56,695,100	1.56%



**TOWN OF COLLINGWOOD
TAX RATE COMPARISONS**

	TOTAL ASSESSMENT	WEIGHTED ASSESSMENT	TAXES	TAX RATE		
2015	3,544,469,506	3,701,163,094	27,753,013	0.00749846	←	
2016	3,544,469,506	3,756,680,540	27,753,013	0.00738764		
GROWTH			416,295	0.00011081	1.50% Growth Rate	
REVENUE NEUTRAL TAX RATE			28,169,308	0.00749846	←	
INCREASE ON REVENUE NEUTRAL TAX RATE				0.00000000		
TOTAL INCREASE ON TAX RATE			28,169,308	0.00749846	0.00% Tax Rate Increase	
				28,169,308	1.50% Tax Levy Increase	
Taxes D. Sloan			Taxes D. Sloan			
2014	357000	2699.48	3-3-36470	2015	357000	2676.95
2015	357000	2676.95		2016	357000	2676.95
		(22.54)			0.00	←
		-0.83%			0.00%	

The **Growth Rate** reflects actual changes in a property's state, condition or use rather than elements of market value changes. It is made up of both positive changes such as new construction, additions or improvements and negative changes such as demolitions, minutes of settlement or decisions of the Assessment Review Board.

Revenue Neutral tax rates are the rates that would be set to raise the 2015 final annualized tax from the newly updated assessment roll as returned for 2016 taxation.

The **Tax Rate** increase is the increase in the Residential tax rate from 2015 to 2016. It **does not** directly reflect the increase or decrease in your taxes.

The **Tax Levy** Increase is the increase in the overall amount of money that must be raised through taxes to meet the expenditures of the Corporation.



**Town of Collingwood
Year to Year Residential Tax Rate Comparison
2016**

All Residential Properties

Assessment	Town	County	Education	Total
264,504	1,983.37	793.40	515.78	2015 Actual Taxes
		0.00		
	1,983.37	793.40	515.78	3,292.56
269,961	2,024.29	825.97	504.83	2016 Proposed Taxes
		0.00		
	2,024.29	825.97	504.83	3,355.08

40.92
2.06% **Total Tax Increase**

5,457 **40.92** **Due to Assessment Increase**
2.06%

0.00
0.00% **Due to Tax Rate Decrease**

\$32.56 } **County increase** **Note: the County rate used in this illustration is an estimate only.**
4.10% }

-\$10.96 } **Education decrease** **Note: the Education rate used in this illustration is an estimate only.**
-2.12% }

Overall impact - increase of **\$62.53**
1.90%

The tax rates used for County and Education purposes are estimates only. Actual rates, when received, will produce different results. The average residential assessments are the 2015 actual figures supplied by MTE. When 2016 averages are received the results will be different.

For Illustration Purposes only



Town of Collingwood Preliminary Budget

Program	Budget 2014	Budget 2015	Inflationary Increases	Base Budget 2016	Unavoidable Increases	Base Budget 2016
General Government	4,860,158	4,738,663	149,170	4,887,833	150,988	5,038,821
Protection Services	11,396,143	10,385,891	82,481	10,468,372	153,433	10,621,805
Public Works	4,932,110	5,242,310	116,010	5,358,320	399,049	5,757,371
Solid Waste	148,581	105,500		(105,500)	105,000	500
Housing	80,708	99,620		99,620	13,300	112,920
Parks, Recreation & Culture	3,672,580	4,089,862	87,533	4,177,395	298,036	4,475,431
Planning & Development	1,110,073	1,323,887	(24,383)	1,299,504	29,470	1,328,974
Airport	130,345	113,770		113,770	11,673	125,443
Library	1,391,659	1,525,510	14,302	1,539,812	25,197	1,565,009
Total Expenditures from Taxes	27,425,195	27,414,013	425,113	27,839,126	1,186,146	29,025,274
Tax Related Revenue	518,000	688,000		(688,000)	129,725	558,275
² Capital Levy	140,000	1,027,000		1,027,000	0	1,027,000
To Be Raised From Taxes	27,047,195	27,753,013	425,113	28,178,128	1,315,871	29,493,999





Town of Collingwood Preliminary Budget

Program	Budget 2014	Budget 2015	Inflationary Increases	Base Budget 2016	Unavoidable Increases	Base Budget 2016	Operating Efficiencies	Revised 2016
General Government	4,860,158	4,738,663	149,170	4,887,833	150,988	5,038,821	(212,746)	4,826,075
Protection Services	11,396,143	10,385,891	82,481	10,468,372	153,433	10,621,805	(199,301)	10,422,504
Public Works	4,932,110	5,242,310	116,010	5,358,320	399,049	5,757,371	(191,865)	5,565,506
Solid Waste	148,581	105,500		(105,500)	105,000	500	0	500
Housing	80,708	99,620		99,620	13,300	112,920	0	112,920
Parks, Recreation & Culture	3,672,580	4,089,862	87,533	4,177,395	298,036	4,475,431	(156,968)	4,318,463
Planning & Development	1,110,073	1,323,887	(24,383)	1,299,504	29,470	1,328,974	(34,000)	1,294,974
Airport	130,345	113,770		113,770	11,673	125,443	(1,023)	124,420
Library	1,391,659	1,525,510	14,302	1,539,812	25,197	1,565,009	(12,960)	1,552,049
Total Expenditures from Taxes	27,425,195	27,414,013	425,113	27,839,126	1,186,146	29,025,274	(808,863)	28,216,411
Tax Related Revenue	518,000	688,000		688,000	129,725	558,275	10,000	568,275
Capital Levy	140,000	1,027,000		1,027,000	0	1,027,000	0	1,027,000
To Be Raised From Taxes	27,047,195	27,753,013	425,113	28,178,126	1,315,871	29,493,999	(818,863)	28,675,136





Town of Collingwood Preliminary Budget

Program	Budget 2014	Budget 2015	Inflationary Increases	Base Budget 2016	Unavoidable Increases	Base Budget 2016	Operating Efficiencies	Revised 2016	% Change
General Government	4,860,158	4,738,663	149,170	4,887,833	150,988	5,038,821	(212,746)	4,826,075	-1.26%
Protection Services	11,396,143	10,385,891	82,481	10,468,372	153,433	10,621,805	(199,301)	10,422,504	-0.44%
Public Works	4,932,110	5,242,310	116,010	5,358,320	399,049	5,757,371	(191,865)	5,565,506	3.87%
Solid Waste	148,581	105,500		-105,500	105,000	500	0	500	-99.53%
Housing	80,708	99,620		99,620	13,300	112,920	0	112,920	13.35%
Parks, Recreation & Culture	3,672,580	4,089,862	87,533	4,177,395	298,036	4,475,431	(156,968)	4,318,463	10.42%
Planning & Development	1,110,073	1,323,887	(24,383)	1,299,504	29,470	1,328,974	(34,000)	1,294,974	-2.18%
Airport	130,345	113,770		113,770	11,673	125,443	(1,023)	124,420	9.36%
Library	1,391,659	1,525,510	14,302	1,539,812	25,197	1,565,009	(12,960)	1,552,049	1.74%
Total Expenditures from Taxes	27,425,195	27,414,013	425,113	27,839,126	1,186,146	29,025,274	(808,863)	28,216,411	2.93%
¹ Tax Related Revenue	518,000	688,000		688,000	129,725	558,275	10,000	568,275	-17.40%
² Capital Levy	140,000	1,027,000		1,027,000	0	1,027,000	0	1,027,000	0.00%
To Be Raised From Taxes	27,047,195	27,753,013	425,113	28,178,128	1,315,871	29,493,999	(818,863)	28,675,136	3.32%





**TOWN OF COLLINGWOOD
TAX RATE COMPARISONS**

	TOTAL ASSESSMENT	WEIGHTED ASSESSMENT	TAXES	TAX RATE	
2015	3,544,469,506	3,701,163,094	27,753,013	0.00749846	
2016	3,544,469,506	3,756,680,540	27,753,013	0.00738764	
GROWTH			416,295	0.00011081	1.50% Growth Rate
REVENUE NEUTRAL TAX RATE			28,169,308	0.00749846	
INCREASE ON REVENUE NEUTRAL TAX RATE			505,828	0.00013465	
TOTAL INCREASE ON TAX RATE			28,675,136	0.00763310	1.80% Tax Rate Increase
				28,675,136	3.32% Tax Levy Increase

Taxes D. Sloan

2014	357000	2699.48
2015	357000	2676.95
		(22.54)
		-0.83%

3-3-36470

Taxes D. Sloan

2015	357000	2676.95
2016	357000	2725.02
		48.07
		1.80%



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All Residential Properties

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	<u>1,983.37</u>	<u>793.40</u>	<u>515.78</u>	<u>3,292.56</u>	
269,961	2,060.64	825.97	504.83		2016 Proposed Taxes
		0.00			
	<u>2,060.64</u>	<u>825.97</u>	<u>504.83</u>	<u>3,391.43</u>	
	77.27				Total Tax Increase
	3.90%				
5,457	41.65				Due to Assessment Increase
	2.10%				
	35.61				Due to Tax Rate Decrease
	1.80%				
		\$32.56 } 4.10% }			County increase Note: the County rate used in this illustration is an estimate only.
			-\$10.96 } -2.12% }		Education decrease Note: the Education rate used in this illustration is an estimate only.
	Overall impact - increase of			\$98.88	
				3.00%	

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