

2012
STATEMENT OF
DEVELOPMENT CHARGE
RESERVE FUNDS

FOR DC RESERVE FUNDS
ESTABLISHED UNDER
BY-LAW 2012-114 AND BY-LAW 2009-092



THE TOWN OF COLLINGWOOD
97 HURONTARIO STREET
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Section (A)

Description of Services

Related to Development Charge Reserve Funds

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
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Related By-law	Reserve Funds	Related Services for Growth & Descriptions	Maximum Potential DC Recovery %
TOWN-WIDE DEVELOPMENT CHARGE RESERVE FUNDS			
By-law No. 2009-092 **	Water	Treatment plants	100%
		Distribution systems	100%
	Wastewater	Treatment plants	100%
		Sewage trunk works	100%
		Vehicles and equipment	100%
	Roads & Related	Arterial roads	100%
		Collector roads	100%
		Traffic signals	100%
		Sidewalks and streetlights	100%
		Works yards	100%
		Rolling stock ¹	100%
	Transit	Transit vehicles	90%
		Other transit infrastructure	90%
	Rail Lines	Other transit infrastructure	90%
	Airport	Facilities	90%
	Municipal Parking	Municipal parking spaces – indoor	90%
		Municipal parking spaces - outdoor	90%
	Fire Protection	Fire stations	100%
		Fire pumpers, aerials and rescue vehicles	100%
		Small equipment and gear	100%
	Police Protection	Police detachments	100%
	Indoor Recreation	Arena, indoor pools, fitness facilities, community centres etc. (including land)	90%
		Recreation vehicles and equipment ¹	90%
	Outdoor Recreation	Development of area municipal parks	90%
		Development of district parks	90%
		Development of special purpose parks	90%
		Parks rolling stock ¹ and yards	90%
	Libraries	Public library space (including furniture and equipment)	90%
		Library materials	90%
	Administration²	Studies in connection with acquiring buildings, rolling stock, materials and equipment, and improving land and facilities, including the DC background study cost	0 – 100%
Interest on money borrowed to pay for growth-related capital.		0 – 100%	
AREA SPECIFIC DEVELOPMENT CHARGE RESERVE FUNDS			
By-law No. 2012-114 ***	Black Ash Creek Watershed/Special Policy Area Lands	The Black Ash Creek (BAC) channelization project was required in order to permit additional residential and non-residential development to take place in locations with the BAC Special Policy Area.	57.72% of related debenture costs

¹ Vehicles and equipment must have an expected useful life of 7 or more years

² Recoverable portion is calculated at the same percentage as the service component to which it pertains.

^{*} Computer equipment, the provision of office space for municipal administration and the purchase of parkland are specifically excluded items under the Development Charges Act, 1997.

^{**} New By-law required by August 31, 2014

^{***} Previously By-law No, 2007-117 allowed for recovery of 57.311% of debenture costs.

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
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LOCAL SERVICE POLICY

The Town of Collingwood uses the following general policy guideline on development charge and local service funding for road-related, storm water management, water and sanitary sewer works:

1. Collector Roads

- 1.1 Collector Roads Internal to Development – Direct developer responsibility under s.59 of the Development Charges Act, 1997 (DCA) as a local service.
- 1.2 Collector Roads External to Development – If local service within the area to which the plan relates, direct developer responsibility under s.59 of the DCA; otherwise include in the DC calculation to the extent permitted under s.5(1) of the DCA (dependent on local circumstances).
- 1.3 Stream crossing and rail crossing road works, excluding underground utilities but including all other works within lands to be dedicated to the Town or rail corridors – localized works to be borne by developers – works associated with 1.2 to be included in the DCA calculation.

2. Traffic Signals

- 2.1 Traffic signalization within or external to development – include in the DC calculation to the extent permitted under s.5(1) of the DCA. Where a specific development warrants the need for traffic signals, the individual developer will pay for the cost of the signal.

3. Intersection Improvements

- 3.1 New roads (collector and arterial) and road (collector and arterial) improvements – include as part of road costing noted in item 1, to limits of right of way.
- 3.2 Intersection improvements within specific developments and all works necessary to connect entrances (private and specific subdivision) to the roadway – Direct developer responsibility under s.59 of DCA (as a local service).
- 3.3 Intersection with County roads and Provincial highways – include in DC calculation to the extent that they are Town responsibility.
- 3.4 Intersection improvements on other roads due to development growth increasing traffic – include in DC calculation.

4. Streetlights

- 4.1 Streetlights on external roads – include in area municipal DC (linked to collector road funding source in item 1).
- 4.2 Streetlights within specific developments or direct abutting roads – Direct developer responsibility under s.59 of DCA (as a local service).

5. Sidewalks

5.1 Sidewalks on MTO and County roads – include in area municipal DC or, in exceptional circumstances, may be local improvement or direct developer responsibility through local service provisions (s.59 of DCA).

5.2 Sidewalks on area municipal roads – Linked to collector road funding source in item 1.

5.3 Other sidewalks external to development (which are a local service within the area to which the plan relates) – Direct developer responsibility as a local service provision (under s.59 DCA).

6. Bike Routes/Bike Lanes/Bike Paths/Multi-use Trails/Naturalized Walkways

6.1 Bike routes and bike lanes, within road allowance, external to development – Include in DC road costs (County and area municipal), consistent with the service standards of the DCA, s.5(1).

6.2 Bike paths/multi-use trails/naturalized walkways external to development – Include in area municipal DCs consistent with the service standard provisions of the DCA, s.5(1).

6.3 Bike lanes, within road allowance, internal to development – Direct developer responsibility under s.59 of the DCA (as a local service).

6.4 Bike paths/multi-use trails/naturalized walkways internal to development – Direct developer responsibility under s.59 of the DCA (as a local service).

6.5 Trail bridges/underpasses and associated works – Include in area municipal DCs consistent with the service standard provisions of the DCA, s.5(1).

7. Noise Abatement Measures

7.1 Internal to Development – Direct developer responsibility through local service provisions (s.59 of DCA).

8. Land Acquisition for Road Allowance

8.1 Land Acquisition for arterial roads – Dedication under the Planning Act subdivision provisions (s.51) through development lands; in areas of limited or no development, include in County or area municipal DC (to the extent eligible).

8.2 Land Acquisition for collector roads – Dedication under the Planning Act subdivision provision (s.51) through development lands (up to 27 metre right of way); in areas with limited or no development, include in area municipal DC (to the extent eligible).

8.3 Land Acquisition for grade separations (beyond normal dedication requirements) – Include in the DC to the extent eligible.

9. Land Acquisition for Easements

9.1 Easement costs external to or not directly associated with a specific subdivision shall be included in the DC calculation.

10. Stormwater Management

10.1 Quality and Quantity Works, direct developer responsibility through local service provisions (s.59 of DCA).

10.2 Oversizing of stormwater management works for development external to developments will be subject to best efforts clauses by area municipality.

11. Water

- 11.1 Pumping stations and works associated with Zone boundaries to be included within the DC.
- 11.2 Trunk watermains external to and not associated with a specific development will be included in the DC.
- 11.3 Marginal costs of waterworks within the subdivision included in the DC for 300mm nominal diameter and above.
- 11.4 Connections to trunk mains and pumping stations to service specific areas, to be direct developer responsibility.

12. Sanitary Sewer

- 12.1 Pumping stations shall be included in the DC.
- 12.2 Trunk sanitary sewers external to and not associated with a specific development will be included in the DC.
- 12.3 Connections to trunk mains and pumping stations to service specific areas, to be direct developer responsibility.
- 12.4 Marginal costs of sanitary sewer works within the subdivision, which benefits upstream developers, included in DC above 300mm nominal diameter.

Section (B)

Town-Wide

Development Charge Reserve Funds

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
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WATER RESERVE FUND

	2012	2011
Balance as at January 1,	\$ 430,386	\$ 712,037
Add:		
Development Charges collected	717,857	1,095,648
Interest Income		6,243
Credits Allowed	114,200	72,081
Deduct:		
Net Transfers to Operating Funds (Section F)		(247,520)
Net Transfers to Capital Funds (Section F)		(1,057,589)
Net Transfers to Other Reserve Funds	(695,372)	(150,514)
Credits Utilized	(154,936)	(150,514)
Credits Purchased	(1,217,087)	
Balance as at December 31,	\$ (804,952)	\$ 430,386

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
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WASTEWATER RESERVE FUND

	2012	2011
Balance as at January 1,	\$ 3,061,060	\$ 1,249,432
Add:		
Development Charges collected	981,409	1,381,195
Interest Income	49,856	42,333
Credits Allowed	159,525	95,599
Net Transfers from Other Reserve Funds	656,510	473,005
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		(18,377)
Net Transfers to Other Reserve Funds		
Credits Utilized	(159,525)	(162,127)
Credits Purchased	(341,609)	
Balance as at December 31,	\$ 4,407,226	\$ 3,061,060

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
For The Year Ended December 31, 2012

ROADS & RELATED RESERVE FUND

	2012	2011
Balance as at January 1,	\$ 1,394,714	\$ 693,139
Add:		
Development Charges collected	823,936	1,218,864
Interest Income	24,480	33,008
Credits Allowed	127,925	79,330
Net Transfers from Other Reserve Funds	787,878	544,210
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)	(1,343,041)	(1,037,577)
Net Transfers to Other Reserve Funds		
Credits Utilized	(127,925)	(136,260)
Credits Purchased	(425,659)	
Balance as at December 31,	\$ 1,262,308	\$ 1,394,714

THE TOWN OF COLLINGWOOD
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TRANSIT RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 9,298	\$ 2,358
Add:		
Development Charges collected	6,513	6,877
Interest Income	140	63
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	<u>\$ 15,951</u>	<u>\$ 9,298</u>

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RAIL LINES RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 31,753	\$ 7,601
Add:		
Development Charges collected	22,924	23,937
Interest Income	481	215
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	<u>\$ 55,158</u>	<u>\$ 31,753</u>

THE TOWN OF COLLINGWOOD
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AIRPORT RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 21,627	\$ 5,269
Add:		
Development Charges collected	15,903	16,211
Interest Income	330	147
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	<u>\$ 37,860</u>	<u>\$ 21,627</u>

THE TOWN OF COLLINGWOOD
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MUNICIPAL PARKING RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 51,847	\$ 12,564
Add:		
Development Charges collected	37,018	38,931
Interest Income	784	352
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	\$ 89,649	\$ 51,847

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FIRE PROTECTION RESERVE FUND

	2012	2011
Balance as at January 1,	\$ 568,922	\$ 428,260
Add:		
Development Charges collected	93,829	135,212
Interest Income	3,172	5,450
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)	(662,228)	
Net Transfers to Other Reserve Funds		
Balance as at December 31,	\$ 3,695	\$ 568,922

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POLICE PROTECTION RESERVE FUND

	2012	2011
Balance as at January 1,	\$ 153,252	\$ 138,317
Add:		
Development Charges collected	15,112	23,922
Interest Income	1,791	1,593
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		(10,580)
Net Transfers to Other Reserve Funds		
Balance as at December 31,	\$ 170,155	\$ 153,252

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
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INDOOR RECREATION RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 1,265,684	\$ 1,066,220
Add:		
Development Charges collected	82,624	186,720
Interest Income	14,560	12,744
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	\$ 1,362,868	\$ 1,265,684

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OUTDOOR RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 1,294,242	\$ 948,035
Add:		
Development Charges collected	453,260	633,947
Interest Income	15,385	12,254
Deduct:		
Net Transfers to Operating Funds (Section F)		(2,425)
Net Transfers to Capital Funds (Section F)	(279,561)	(297,569)
Net Transfers to Other Reserve Funds		
Balance as at December 31,	<u>\$ 1,483,326</u>	<u>\$ 1,294,242</u>

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LIBRARY RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 160,853	\$ 49,555
Add:		
Development Charges collected	110,214	159,421
Interest Income	1,378	1,150
Deduct:		
Net Transfers to Operating Funds (Section F)	(184,553)	(49,273)
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	<u>\$ 87,892</u>	<u>\$ 160,853</u>

THE TOWN OF COLLINGWOOD
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ADMINISTRATION RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 128,907	\$ 117,701
Add:		
Development Charges collected	28,098	42,422
Interest Income	1,402	1,348
Deduct:		
Net Transfers to Operating Funds (Section F)	(34,209)	(32,564)
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
Balance as at December 31,	<u>\$ 124,198</u>	<u>\$ 128,907</u>

Section (C)

Area Specific

Development Charge Reserve Funds

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BLACK ASH CREEK WATERSHED AND SPECIAL POLICY AREA RESERVE FUND

	<u>2012</u>	<u>2011</u>
Balance as at January 1,	\$ 483,595	\$ 497,613
Add:		
Development Charges collected	11,554	18,102
Interest Income		
Deduct:		
Net Transfers to Operating Funds	(47,995)	(32,120)
Net Transfers to Capital Funds		
Net Transfers to Other Reserve Funds		
Repayment to General Reserve	(447,154)	
Balance as at December 31,	<u><u>\$ -0-</u></u>	<u><u>\$ 483,595</u></u>

Net Transfers to Operating Fund represent amounts applied to the Black Ash Creek Channelization debenture payments.

Repayment to General Reserve represents repayment to the Town reserves to finance the prior payments made by the Town.

Section (D)

Development Charge Credits

THE TOWN OF COLLINGWOOD
STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS
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SCHEDULE OF DEVELOPMENT CHARGE CREDITS BY CREDIT HOLDER

Credit Holder	Services	Credit Balance, Beginning of Year	Credit Given	Credit Used	Credit Purchased	Credit Balance at Year End
1355046 Ontario Inc.	Water	\$434,274		\$40,736		\$393,538
Lotco II Limited	Roads	\$751,540		\$127,925		\$623,615
	Wastewater	\$617,099		\$159,525		\$457,574
	Water	\$788,245		\$114,200		\$674,045
1579669 Ontario Inc.	Roads	\$425,659			\$425,659	\$ -0-
	Wastewater	\$341,609			\$341,609	\$ -0-
	Water	\$449,336			\$449,336	\$ -0-

All of the above credits are the result of front-ending agreements.

Credits purchased represents the amount the Town paid to the developer to terminate the front-ending agreement.

SCHEDULE OF DEVELOPMENT CHARGE CREDITS BY SERVICE

Service	Credit Balance, Beginning of Year	Credit Given	Credit Used	Credit Purchased	Credit Balance At Year End	Credit Holder
Water	\$434,274		\$40,736		\$393,538	1355046 Ontario Inc.
	\$788,245		\$114,200		\$674,045	Lotco II Limited
	\$449,336			\$449,336	\$ -0-	1579669 Ontario Inc.
Total	\$1,671,855		\$154,936	\$449,336	\$1,067,583	
Wastewater	\$617,099		\$159,525		\$457,574	Lotco II Limited
	\$341,609			\$341,609	\$ -0-	1579669 Ontario Inc.
	\$958,708		\$159,525	\$341,609	\$457,574	
Total			\$159,525	\$341,609		
Roads	\$751,540		\$127,925		\$623,615	Lotco II Limited
	\$425,659			\$425,659	\$ -0-	1579669 Ontario Inc.
	\$1,177,199		\$127,925	\$425,659	\$623,615	
Total			\$127,925	\$425,659		

Section (E)

Interfund Borrowing

THE TOWN OF COLLINGWOOD
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INTERFUND BORROWING CONTINUITY SCHEDULE

Borrowing Fund	Loaning Fund	Loan Balance, Beginning of Year	Amount of Loan	Interest Charged	Repayments	Loan Balance at Year End
Water	Roads	\$ 353,189.53		\$ 7,264.45	\$ 178,055.35	\$ 182,398.63
Water	Wastewater	\$ 307,063.55		\$ 6,316.33	\$ 154,757.35	\$ 158,622.53
Water	Roads	\$ 181,666.03		\$ 2,497.91	\$ 184,163.94	\$ -0-
Water	Wastewater	\$ 157,972.03		\$ 2,172.12	\$ 160,144.15	\$ -0-

Notes:

In accordance with the Development Charges Act, 1997 and O. Reg. 82/98 s.11(1) money may be borrowed from another DC fund but must be paid back with interest. The interest rate to be used is defined as the Bank of Canada rate on the day the DC by-law that is in effect at the time of loan was passed. At the time of the above loans, By-law 04-84 was in effect. This by-law was effective November 1, 2004 at which time the Bank of Canada rate was 2.75%

Loan amounts, loan repayments, and interest calculations will be made on December 31st of each year.

Total amount owed by the Water Fund to the Roads fund at December 31, 2012 is \$182,398.63

Total amount owed by the Water Fund to the Wastewater Fund at December 31, 2012 is \$158,622.53

Section (F)

Details of Project Financing

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ROADS & RELATED PROJECT FUNDING

Project Descriptions	Funding Sources						2012 Total
	Development Charges	Debenture	Tax Revenue	Other Reserve or Reserve Funds	External Recovery	Holding Account	
R-3 Hume Street Pretty River Pky to Hurontario	\$ 4,707					\$ 7,566	\$ 12,273
R-6 High Street Poplar SR to 10 th Line	27,278					12,162	39,439
R-11 Hwy 26 Pretty River Pky to 6 th Line	17,912					11,277	29,189
R-19 10 th Line 6 th St to Mountain Rd	5,660			\$ 1,886			7,546
R-22 Collins St Hurontario to Katherine	287,485		\$ 137,492	226,874	\$ 350,996		1,002,847
PWF-2 Public Works Garage Addition	706,980			180,000		1,104,100	1,991,080
PWF-3 Office Addition (2,000 sq ft)	293,020						293,020
Total Roads & Related	\$ 1,343,042		\$ 137,492	\$ 408,760	\$ 350,996	\$ 1,135,105	\$ 3,375,394

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FIRE PROTECTION PROJECT FUNDING

Project Descriptions	Funding Sources					2012 Total
	Development Charges	Debenture	Revenue Fund	User Fees	External Recovery	
F-1 West End Station	\$ 662,228		\$ 1,855,088			\$ 2,517,316
Total Police Protection	\$ 662,228		\$ 1,855,088			\$ 2,517,316

OUTDOOR RECREATION PROJECT FUNDING

Project Descriptions	Funding Sources					2011 Total
	Development Charges	Debenture	Revenue Fund	User Fees	External Recovery	
PLT-1 Community Trails	\$ 29,793		\$ 3,309			\$ 33,102
PLD-6 Mair Mills Phase 2	19,140		2,168			21,308
PLD-7 Black Ash Meadows Park (JJ Cooper)	160,000		17,777			177,777
PLD-1 Georgian Meadows	42,028		4,670			46,698
PLD-9 Sunset Point phased	339		1,017			1,356
PLE-6 Mowers	28,261		3,140			31,401
Total Outdoor Recreation	\$ 279,561		\$ 32,081			\$ 311,642

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LIBRARIES PROJECT FUNDING

Project Descriptions	Funding Sources					2012 Total
	Development Charges	Debenture	Revenue Fund	User Fees	External Recovery	
L-1 New Building	\$ 100,000		\$ 560,425			\$ 660,425
LM-6 Provision for materials	84,553		3,634			88,187
Total Libraries	\$ 184,553		\$ 564,059			\$ 748,612

ADMINISTRATON PROJECT FUNDING

Project Descriptions	Funding Sources					2012 Total
	Development Charges	Debenture	Revenue Fund	User Fees	External Recovery	
A-1 Roads Needs Study	\$ 19,354		\$ 6,451			\$ 25,805
A-3 Development Charge Study	509		57			566
A-6 Official Plan	14,346		7,039			21,385
Total Administration	\$ 34,209		\$ 13,547			\$ 47,756