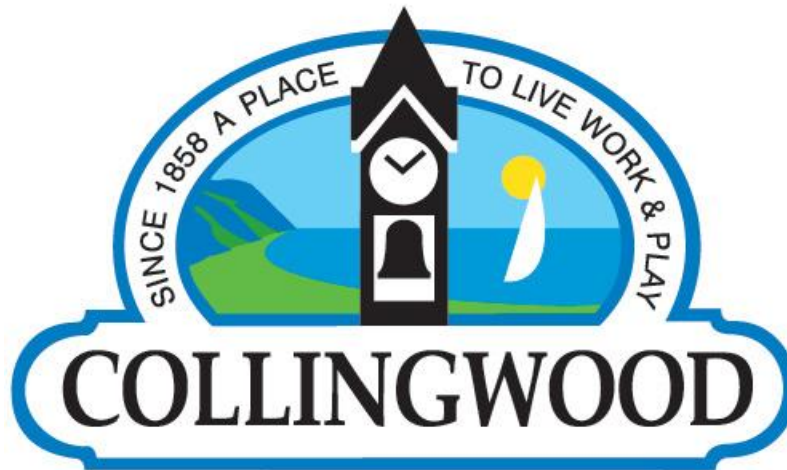


**2014**  
**STATEMENT OF**  
**DEVELOPMENT CHARGE**  
**RESERVE FUNDS**

FOR DC RESERVE FUNDS  
ESTABLISHED UNDER  
BY-LAW 2012-114 AND BY-LAW 2014-066



THE TOWN OF COLLINGWOOD  
97 HURONTARIO STREET  
COLLINGWOOD ONTARIO L9Y 3Z5  
(705) 445-1030

# TABLE OF CONTENTS

## **SECTION A**

Description of Services Related to Development Charge Reserve Funds.....	1
Local Service Policy for Road-Related, Storm water management, water and sanitary sewer works.....	3

## **SECTION B**

### **Town-Wide Development Charge Reserve Funds**

Water Reserve Fund.....	6
Waste Water.....	7
Roads & Related.....	8
Transit.....	9
Rail Lines.....	10
Airport.....	11
Municipal Parking.....	12
Fire Protection.....	13
Police Protection.....	14
Indoor Recreation.....	15
Outdoor Recreation.....	16
Library.....	17
Administration.....	18

## **SECTION C**

### **Area Specific Development Charge Reserve Fund**

Black Ash Creek Waterside and Special Policy Area.....	18
--	----

## **SECTION D**

### **Development Charge Credit**

Schedule of DC Credits by Credit Holder.....	20
Schedule of DC Credits by Service.....	20

**SECTION E**

**Inter Fund Borrowing**

Inter Fund Borrowing Continuity Schedule..... **21**

**SECTION F**

**Details of Project Financing**

Roads & Related..... **22**  
Indoor Recreation..... **22**  
Outdoor Recreation..... **23**  
Library..... **23**  
Administration..... **24**

**Section (A)**

**Description of Services**

**Related to Development Charge Reserve Funds**

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

Related By-law	Reserve Funds	Related Services for Growth & Descriptions	Maximum Potential DC Recovery %
<b>TOWN-WIDE DEVELOPMENT CHARGE RESERVE FUNDS</b>			
<b>By-law No. 2014-066</b>	<b>Water</b>	Treatment plants	100%
		Distribution systems	100%
	<b>Wastewater</b>	Treatment plants	100%
		Sewage trunk works	100%
		Vehicles and equipment	100%
	<b>Roads &amp; Related</b>	Arterial roads	100%
		Collector roads	100%
		Bridges, culverts and roundabouts	100%
		Traffic signals	100%
		Sidewalks and streetlights	100%
		Works yards	100%
		Rolling stock <sup>1</sup>	100%
	<b>Transit</b>	Transit vehicles	90%
		Other transit infrastructure	90%
	<b>Airport</b>	Facilities	90%
	<b>Municipal Parking</b>	Municipal parking spaces – indoor	90%
		Municipal parking spaces - outdoor	90%
	<b>Fire Protection</b>	Fire stations	100%
		Fire pumpers, aerials and rescue vehicles	100%
		Small equipment and gear	100%
	<b>Police Protection</b>	Police detachments	100%
		Small equipment and gear	100%
	<b>Indoor Recreation</b>	Arena, indoor pools, fitness facilities, community centres etc. (including land)	90%
		Recreation vehicles and equipment <sup>1</sup>	90%
	<b>Outdoor Recreation</b>	Development of area municipal parks	90%
		Development of district parks	90%
		Development of Town-wide parks	90%
		Development of special purpose parks	90%
		Development of Trails	90%
		Development of Docks	90%
		Parks rolling stock <sup>1</sup> and yards	90%
	<b>Libraries</b>	Public library space (including furniture and equipment)	90%
		Library materials	90%
<b>Administration<sup>2</sup></b>	Studies in connection with acquiring buildings, rolling stock, materials and equipment, and improving land and facilities, including the DC background study cost	0 – 100%	
	Interest on money borrowed to pay for growth-related capital.	0 – 100%	

<sup>1</sup> Vehicles and equipment must have an expected useful life of 7 or more years.

<sup>2</sup> Recoverable portion is calculated at the same percentage as the service component to which it pertains.

\* Computer equipment, the provision of office space for municipal administration and the purchase of parkland are specifically excluded items under the Development Charges Act, 1997.

Related By-law	Reserve Funds	Related Services for Growth & Descriptions	Maximum Potential DC Recovery %
<b>AREA SPECIFIC DEVELOPMENT CHARGE RESERVE FUNDS</b>			
<b>By-law No. 2012-114</b>	<b>Black Ash Creek Watershed/Special Policy Area Lands</b>	The Black Ash Creek (BAC) channelization project was required in order to permit additional residential and non-residential development to take place in locations with the BAC Special Policy Area.	57.72% of related debenture costs

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**LOCAL SERVICE POLICY**

The Town of Collingwood uses the following general policy guideline on development charge and local service funding for road-related, storm water management, water and sanitary sewer works:

**1. Collector Roads**

- 1.1 Collector Roads Internal to Development – Direct developer responsibility under s.59 of the Development Charges Act, 1997 (DCA) as a local service.
- 1.2 Collector Roads External to Development – If local service within the area to which the plan relates, direct developer responsibility under s.59 of the DCA; otherwise include in the DC calculation to the extent permitted under s.5(1) of the DCA (dependent on local circumstances).
- 1.3 Stream crossing and rail crossing road works, excluding underground utilities but including all other works within lands to be dedicated to the Town or rail corridors – localized works to be borne by developers – works associated with 1.2 to be included in the DCA calculation.

**2. Traffic Signals**

- 2.1 Traffic signalization within or external to development – include in the DC calculation to the extent permitted under s.5(1) of the DCA. Where a specific development warrants the need for traffic signals, the individual developer will pay for the cost of the signal.

**3. Intersection Improvements**

- 3.1 New roads (collector and arterial) and road (collector and arterial) improvements – include as part of road costing noted in item 1, to limits of right of way.
- 3.2 Intersection improvements within specific developments and all works necessary to connect entrances (private and specific subdivision) to the roadway – Direct developer responsibility under s.59 of DCA (as a local service).
- 3.3 Intersections with County roads and Provincial highways – include in DC calculation to the extent that they are Town responsibility.
- 3.4 Intersection improvements on other roads due to development growth increasing traffic – include in DC calculation.

**4. Streetlights**

- 4.1 Streetlights on external roads – include in area municipal DC (linked to collector road funding source in item 1).
- 4.2 Streetlights within specific developments or direct abutting roads – Direct developer responsibility under s.59 of DCA (as a local service).

## **5. Sidewalks**

- 5.1 Sidewalks on MTO and County roads – include in area municipal DC or, in exceptional circumstances, may be local improvement or direct developer responsibility through local service provisions (s.59 of DCA).
- 5.2 Sidewalks on area municipal roads – Linked to collector road funding source in item 1.
- 5.3 Other sidewalks external to development (which are a local service within the area to which the plan relates) – Direct developer responsibility as a local service provision (under s.59 DCA).

## **6. Bike Routes/Bike Lanes/Bike Paths/Multi-use Trails/Naturalized Walkways**

- 6.1 Bike routes and bike lanes, within road allowance, external to development – Include in DC road costs (County and area municipal), consistent with the service standards of the DCA, s.5(1).
- 6.2 Bike paths/multi-use trails/naturalized walkways external to development – Include in area municipal DCs consistent with the service standard provisions of the DCA, s.5(1).
- 6.3 Bike lanes, within road allowance, internal to development – Direct developer responsibility under s.59 of the DCA (as a local service).
- 6.4 Bike paths/multi-use trails/naturalized walkways internal to development – Direct developer responsibility under s.59 of the DCA (as a local service).
- 6.5 Trail bridges/underpasses and associated works – Include in area municipal DCs consistent with the service standard provisions of the DCA, s.5(1).

## **7. Noise Abatement Measures**

- 7.1 Internal to Development – Direct developer responsibility through local service provisions (s.59 of DCA).

## **8. Land Acquisition for Road Allowance**

- 8.1 Land Acquisition for arterial roads – Dedication under the Planning Act subdivision provisions (s.51) through development lands; in areas with limited or no development, include in County or area municipal DC (to the extent eligible).
- 8.2 Land Acquisition for collector roads – Dedication under the Planning Act subdivision provision (s.51) through development lands (up to 27 metre right of way); in areas with limited or no development, include in area municipal DC (to the extent eligible).
- 8.3 Land Acquisition for grade separations (beyond normal dedication requirements) – Include in the DC to the extent eligible.

## **9. Land Acquisition for Easements**

- 9.1 Easement costs external to or not directly associated with a specific subdivision shall be included in the DC calculation.

## **10. Stormwater Management**

- 10.1 Quality and Quantity Works, direct developer responsibility through local service provisions (s.59 of DCA).
- 10.2 Oversizing of stormwater management works for development external to developments will be subject to best efforts clauses by area municipality.



**11. Water**

- 11.1 Pumping stations and works associated with Zone boundaries to be included within the DC.
- 11.2 Trunk watermains external to and not associated with a specific development will be included in the DC.
- 11.3 Marginal costs of waterworks within the subdivision included in the DC for 300mm nominal diameter and above.
- 11.4 Connections to trunk mains and pumping stations to service specific areas, to be direct developer responsibility.

**12. Sanitary Sewer**

- 12.1 Pumping stations shall be included in the DC.
- 12.2 Trunk sanitary sewers external to and not associated with a specific development will be included in the DC.
- 12.3 Connections to trunk mains and pumping stations to service specific areas, to be direct developer responsibility.
- 12.4 Marginal costs of sanitary sewer works within the subdivision, which benefits upstream developers, included in DC above 300mm nominal diameter.

**Section (B)**

**Town-Wide**

**Development Charge Reserve Funds**

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**WATER RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ (693,238)	\$ (804,952)
Add:		
Development Charges collected	987,609	522,524
Interest Income	20	
Credits Allowed	51,414	102,136
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds	( 19,064)	(345,710)
Credits Utilized	( 74,734)	(167,236)
Credits Purchased		
<b>Balance as at December 31,</b>	<b>\$ 252,007</b>	<b>\$ (693,238)</b>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**WASTEWATER RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1, as previously reported	\$ 4,638,317	\$ 4,407,226
Deduct: Net Prior Period Adjustment (see Note below)		(366,813)
Balance at January 1, as restated	\$ 4,638,317	\$ 4,040,413
Add:		
Development Charges collected	1,440,629	706,449
Interest Income	77,029	51,799
Credits Allowed	43,339	143,142
Net Transfers from Other Reserve Funds		158,623
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		(318,967)
Net Transfers to Other Reserve Funds		
Credits Utilized	(43,339)	(143,142)
Credits Purchased		
<b>Balance as at December 31,</b>	<b><u>\$ 6,155,975</u></b>	<b><u>\$ 4,638,317</u></b>

The 2013 prior period adjustment affects Wastewater and Roads & Related DC Reserve Funds. In 2011 DC's related to a Wastewater project on Raglan Street from Hume to the Poplar Side Road were inadvertently withdrawn from the Roads & Related accounts. To correct this application of DC's, the following adjustments have been made to the January 1, 2013 opening reserve fund balance:

Apply DC's to WWS – 11 MacDonald Dr. Trunk	\$360,789
Reduction to interest to reserve fund in:	
2011 $(\$360,789 \div 2) \times 1.099\% =$	\$ 1,983
2012 $(\$360,789 + \$1,983) \times 1.114\% =$	<u>\$ 4,041</u>
Net prior period adjustment	<u>\$366,813</u>

Total cost of WWS – 11 MacDonald Dr. Trunk including HST = \$ 1,096,712. Growth related portion of project costs = \$ 679,756.

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**ROADS & RELATED RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1, as previously reported	\$ 2,213,187	\$ 1,262,308
Add: Net Prior Period Adjustment (see Note below)		<u>366,813</u>
Balance as at January 1, as restated	\$ 2,213,187	\$ 1,629,121
Add:		
Development Charges collected	1,275,285	600,173
Interest Income	53,932	24,475
Credits Allowed	49,856	114,454
Net Transfers from Other Reserve Funds		182,399
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)	(337,401)	(222,981)
Net Transfers to Other Reserve Funds		
Credits Utilized	(49,856)	(114,454)
Credits Purchased		
<b>Balance as at December 31,</b>	<u><b>\$ 3,205,003</b></u>	<u><b>\$ 2,213,187</b></u>

For an explanation of the prior period adjustment see Wastewater Reserve Fund.

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**TRANSIT RESERVE FUND**

	<b>2014</b>	2013
Balance as at January 1,	<b>\$ 21,033</b>	\$ 15,951
Add:		
Development Charges collected	<b>11,541</b>	4,871
Interest Income	<b>348</b>	211
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b>\$ 32,922</b>	<b>\$ 21,033</b>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**RAIL LINES RESERVE FUND**

	<b>2014</b>	2013
Balance as at January 1,	<b>\$ 72,761</b>	\$ 55,158
Add:		
Development Charges collected	<b>22,007</b>	16,873
Interest Income		730
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds	<b>(94,768)</b>	
<b>Balance as at December 31,</b>	<b>\$ -0-</b>	<b>\$ 72,761</b>

The collection of development charges for the Barrie Collingwood rail was discontinued with the introduction of By-law No. 2014-066. The balance in the Rail Reserve Fund was transferred to Outdoor Recreation since the rail line will be converted to trails.

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**AIRPORT RESERVE FUND**

	<b>2014</b>	2013
Balance as at January 1,	<b>\$ 49,908</b>	\$ 37,860
Add:		
Development Charges collected	<b>20,352</b>	11,547
Interest Income	<b>781</b>	501
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b>\$ 71,041</b>	<b>\$ 49,908</b>



---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**MUNICIPAL PARKING RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ 118,288	\$ 89,649
Add:		
Development Charges collected	47,413	27,452
Interest Income	1,846	1,187
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b>\$ 167,547</b>	<b>\$ 118,288</b>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**FIRE PROTECTION RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ (1,463,824)	\$ 3,695
Add:		
Development Charges collected	131,300	71,550
Interest Income		
Deduct:		
Net Transfers to Operating Funds (Section F)		(5)
Net Transfers to Capital Funds (Section F)	(7,319)	(1,539,064)
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<u><b>\$ (1,339,843)</b></u>	<u><b>\$ (1,463,824)</b></u>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**POLICE PROTECTION RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ 183,592	\$ 170,155
Add:		
Development Charges collected	23,388	11,415
Interest Income	2,539	2,022
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b>\$ 209,519</b>	<b>\$ 183,592</b>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**INDOOR RECREATION RESERVE FUND**

	<b>2014</b>	2013
Balance as at January 1,	<b>\$ 365,795</b>	\$ 1,362,868
Add:		
Development Charges collected	<b>120,159</b>	64,643
Interest Income	<b>4,293</b>	9,878
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)	<b>(191,353)</b>	(1,071,594)
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b>\$ 298,894</b>	\$ 365,795

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**OUTDOOR RECREATION RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ 1,016,224	\$ 1,483,326
Add:		
Development Charges collected	648,753	353,139
Interest Income	15,211	14,290
Net Transfers from Other Reserve Funds	94,768	
Deduct:		
Net Transfers to Operating Funds (Section F)		
Net Transfers to Capital Funds (Section F)	(436,032)	(834,531)
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b><u>\$ 1,338,924</u></b>	<b><u>\$ 1,016,224</u></b>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**LIBRARY RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ 49,364	\$ 87,892
Add:		
Development Charges collected	142,601	85,879
Interest Income	527	779
Deduct:		
Net Transfers to Operating Funds (Section F)	(160,221)	(125,186)
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<u><b>\$ 32,271</b></u>	<u><b>\$ 49,364</b></u>

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**ADMINISTRATION RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	<b>\$ 140,448</b>	\$ 124,198
Add:		
Development Charges collected	<b>35,720</b>	20,527
Interest Income	<b>1,565</b>	1,512
Deduct:		
Net Transfers to Operating Funds (Section F)	<b>( 75,905)</b>	(5,789)
Net Transfers to Capital Funds (Section F)		
Net Transfers to Other Reserve Funds		
<b>Balance as at December 31,</b>	<b><u>\$ 101,828</u></b>	<b><u>\$ 140,448</u></b>

**Section (C)**

**Area Specific**

**Development Charge Reserve Funds**



---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**BLACK ASH CREEK WATERSHED AND SPECIAL POLICY AREA RESERVE FUND**

	<u>2014</u>	<u>2013</u>
Balance as at January 1,	\$ -0-	\$ -0-
Add:		
Development Charges collected	22,040	4,241
Interest Income		
Deduct:		
Net Transfers to Operating Funds	(22,040)	(4,241)
Net Transfers to Capital Funds		
Net Transfers to Other Reserve Funds		
Repayment to General Reserve		
<b>Balance as at December 31,</b>	<u><u>\$ -0-</u></u>	<u><u>\$ -0-</u></u>

Net Transfers to Operating Fund represent amounts applied to the Black Ash Creek Channelization debenture payments.

**Section (D)**

**Development Charge Credits**

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

**SCHEDULE OF DEVELOPMENT CHARGE CREDITS BY CREDIT HOLDER**

Credit Holder	Services	Credit Balance, Beginning of Year	Prior Period Adjustment	Credit Used	Credit Purchased	Credit Balance at Year End
1355046 Ontario Inc.	Water	\$328,438		\$23,320		\$305,118
Lotco II Limited	Roads	\$509,161	\$161,533	\$49,856		\$620,838
	Wastewater	\$314,432	\$268,592	\$43,339		\$539,685
	Water	\$571,909	\$119,745	\$51,414		\$640,240

All of the above credits are the result of front-ending agreements.

**SCHEDULE OF DEVELOPMENT CHARGE CREDITS BY SERVICE**

Service	Credit Balance, Beginning of Year	Prior Period Adjustment	Credit Used	Credit Purchased	Credit Balance At Year End	Credit Holder
Water	\$328,438		\$23,320		\$305,118	1355046 Ontario Inc.
<b>Total</b>	\$571,909	\$119,745	\$51,414		\$640,240	Lotco II Limited
Wastewater	\$314,432	\$268,592	\$43,339		\$539,685	Lotco II Limited
Roads	\$509,161	\$161,533	\$49,856		\$620,838	Lotco II Limited

The prior period adjustment for Lotco II Limited is related to the method of applying credits. Credits were granted on a fixed lot by lot basis. The agreement came in to effect in 2008 and the credits were fixed at the 2008 development charge rates. The adjustment has been calculated based on the number of lots remaining to be developed.

	Roads	Water	Wastewater
Lots remaining	255.6	255.6	255.6
Fixed credit amount	\$2,624/lot	\$2,706/lot	\$2,281/lot
Credit balance December 31, 2013	\$670,694	\$691,654	\$583,024
Previously reported	\$509,161	\$571,909	\$314,432
<b>Prior period adjustment</b>	<b>\$161,533</b>	<b>\$119,745</b>	<b>\$268,592</b>

At December 31, 2014 there are 236.6 lots remaining to be developed.

---

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

---

**INTERFUND BORROWING CONTINUITY SCHEDULE**

Borrowing Fund	Loaning Fund	Loan Balance, Beginning of Year	Amount of Loan	Interest Charged	Repayments	Loan Balance at Year End
Fire	Wastewater	\$ 1,463,823.83	\$ -0-	\$7,319.12	\$123,981.20	\$ 1,339,842.53

Notes:

In accordance with the Development Charges Act, 1997 and O. Reg. 82/98 s.11(1) money may be borrowed from another DC fund but must be paid back with interest. The interest rate to be used is defined as the Bank of Canada rate on the day the DC by-law that is in effect at the time of loan was passed. At the time of the above loans, By-law No. 2009-092 was in effect. This by-law was effective September 1, 2009 at which time the Bank of Canada rate was 0.50%

Loan amounts, loan repayments, and interest calculations will be made on December 31<sup>st</sup> of each year.

Total amount owed by the Fire Protection Fund to the Wastewater Fund at December 31, 2014 is \$1,339,842.53.

**Section (F)**

**Details of Project Financing**

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

**ROADS & RELATED PROJECT FUNDING**

Project Descriptions	Funding Sources						2014 Total
	Development Charges	Debenture	Tax Revenue	Other Reserve or Reserve Funds	External Recovery	Holding Account	
R - 3 Hume St: PRP/Hurontario St	\$ 60,420			\$ 940,285			\$ 1,000,705
R - 5 Hurontario St: Hume to Collins	2,812			1,875			4,687
R- 19 Huron St: Pine to Heritage Dr	274,169			694,783			968,952
<b>Total Roads &amp; Related</b>	<b>\$ 337,401</b>		<b>\$</b>	<b>\$ 1,636,943</b>	<b>\$</b>	<b>\$</b>	<b>\$ 1,974,344</b>

**INDOOR RECREATION PROJECT FUNDING**

Project Descriptions	Funding Sources						2014 Total
	Development Charges	Debenture	Tax Revenue	User Fees	External Recovery	Holding Account	
RF – 4 Eddie Bush Memorial Arena Floor	\$ 191,353		\$			\$ 340,183	\$ 531,536
<b>Total Indoor Recreation</b>	<b>\$ 191,353</b>		<b>\$</b>			<b>\$ 340,183</b>	<b>\$ 531,536</b>

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

**OUTDOOR RECREATION PROJECT FUNDING**

Project Descriptions	Funding Sources					2014 Total
	Development Charges	Debenture	Other Reserve or Reserve Funds	User Fees	External Recovery	
PLD-1 Sunset Point phased	\$ 115		\$ 2,456			\$ 2,571
PLD-7 New Park – Riverside Park	1,180		131			1,311
PLD-20 Shade Shelters (Bell Blvd and JJ Cooper)	13,891		16,978			30,869
PLD-31 Community Trails including rail bridges	72,974		8,108			81,082
PLD-31 Beachwood Bike Trails	95,846		10,650		\$ 60,000	166,496
PLD-31 Sunset Point Trails	201,365		22,374			223,739
PDVE-1 Tractor	48,082		5,342			53,424
PDVE-6 Pickup Truck (1 annually)	2,579		23,467			26,046
<b>Total Outdoor Recreation</b>	<b>\$ 436,032</b>		<b>\$ 89,506</b>		<b>\$ 60,000</b>	<b>\$ 585,538</b>

**LIBRARIES PROJECT FUNDING**

Project Descriptions	Funding Sources					2014 Total
	Development Charges	Debenture	Tax Revenue	User Fees	External Recovery	
L-1 New Facility – Debt Principal	\$ 41,944		\$ 322,364			\$ 364,308
L-2 New Facility – Debt Interest	40,560		221,115			261,675
LM-1 Provision for materials	77,717		12,213			89,930
<b>Total Libraries</b>	<b>\$ 160,221</b>		<b>\$ 555,692</b>			<b>\$ 715,913</b>

**THE TOWN OF COLLINGWOOD**  
**STATEMENT OF DEVELOPMENT CHARGE RESERVE FUNDS**  
*For The Year Ended December 31, 2014*

**ADMINISTRATON PROJECT FUNDING**

Project Descriptions	F u n d i n g   S o u r c e s					2014 Total
	Development Charges	Debenture	Tax Revenue	Other Reserve or Reserve Funds	External Recovery	
A-2 Road Needs Study/Transportation Study	\$ 11,732			\$ 3,911		\$ 15,643
A-3 Development Charge Study	53,453			5,939		59,392
A-5 Official Plan	10,720		\$ 5,162			15,882
<b>Total Administration</b>	<b>\$ 75,905</b>		<b>\$ 5,162</b>	<b>\$ 9,850</b>		<b>\$ 90,917</b>