

# 2022 Budget Draft #4

December 13<sup>th</sup>, 2021



# Budget Process

August

- Staff Workshops - with detail review of CBSP/Master Plans and Continuous Improvement Projects ✓
- Launch of Public Survey ✓

September

- Environmental Scan of Economic Indicators ✓
- Staff Report Budget Guidelines ✓
- Resolution - Tax Rate Increase of 1% or less ✓

October

- Budget Requests >\$20k - prioritized by staff ✓
- Staff Report to Council - Preliminary Operating Requests ✓
- Resolution - Move forward with the priorities identified in the next phase ✓

November

- Nov. 5 - Draft #1 - 2022 Municipal Budget for Review & Discussion (deferred) ✓
- Nov. 17 - Draft #2 - 2022 Municipal Budget for Review & Discussion - Resolution to add \$350k for Aff. Housing ✓
- Nov. 30 - Draft #3 Public Consultation Part 2 ✓

December

- Dec. 7 - Draft #3 - 2022 Municipal Budget for Review and discussion ✓
- Dec. 13 - Draft #4 - Public Meeting (TODAY)
- Dec. 20 - Proposed formal adoption of the budget

# Changes since the last time we met

- The tax rate remains at 2.0%

## Changes:

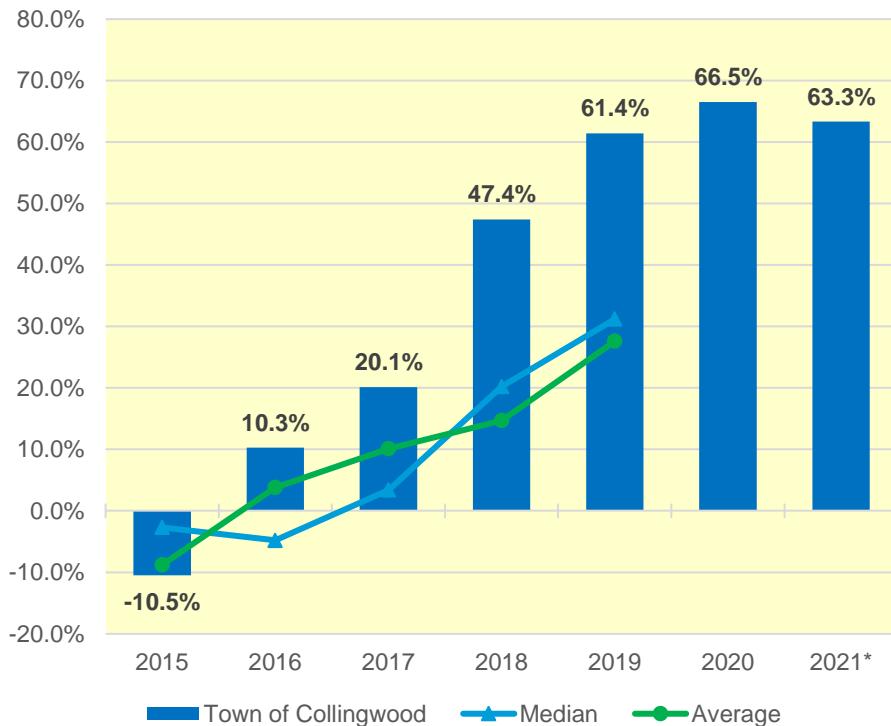
- 1) Maple Street Priority Bike Project was removed;
- 2) CityView Software renewal increased for Bylaw as per updated quote;
- 3) Council wages to reflect updated rates in November 2022; and
- 4) Timing of Capital projects has been altered slightly to reflect correct timing.



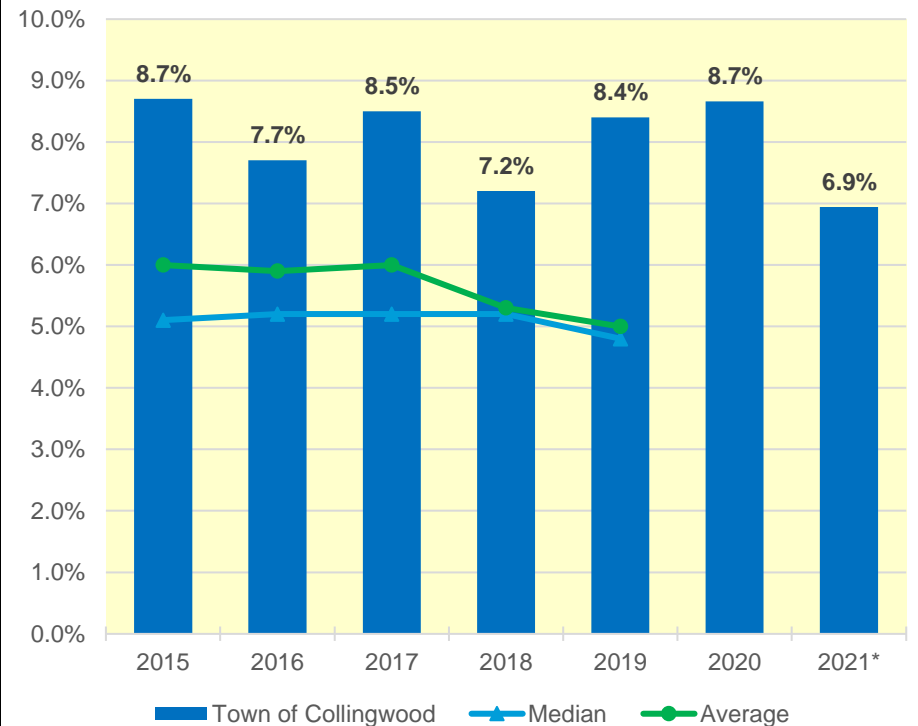
# Closing out 2021

- Forecasted Surplus of ~ \$266k.

Net Financial Assets as % of own source revenues



Debt Servicing costs as a % of Total Revenues



# 2022 – Proposed 2.00% Budget

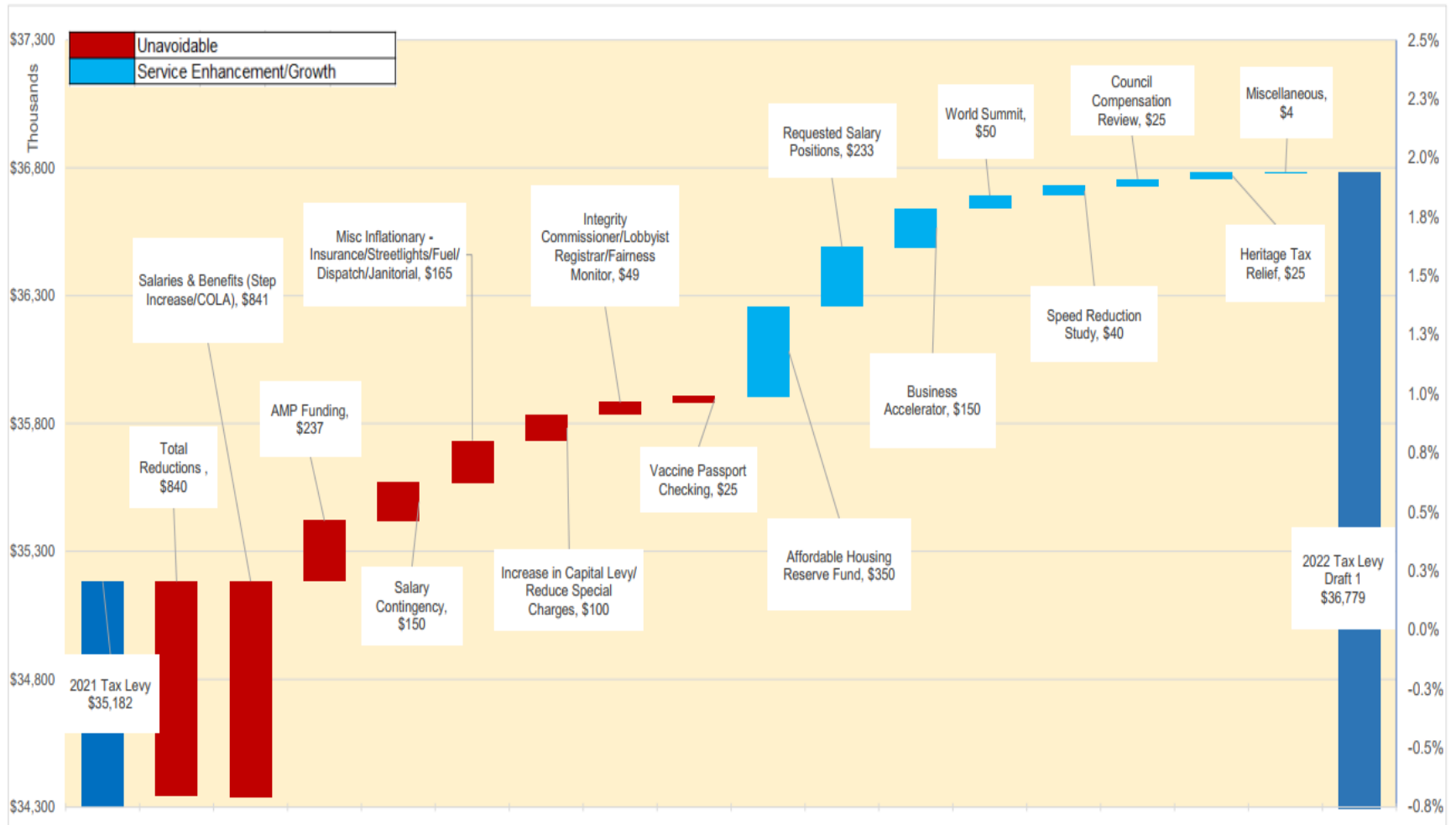
At a 2.00% increase to the budget the table below details the total taxes collected over the past 4 years:

Year	Total Taxes Charged	Yr over Yr % Change	Local Municipal Tax Rate	Yr over Yr % Change
2019	\$ 32,472,653	4.81%	0.71953%	-2.03%
2020	\$ 33,933,028	4.50%	0.70543%	-1.96%
2021	\$ 35,181,570	3.68%	0.70417%	-0.18%
2022 Draft 4	\$ 36,779,741	4.54%	0.71821%	2.00%

This equates to the following impact on the median assessed home, note that for the 2022 tax year MPAC will once again hold current assessed values:

Year	Median Household Assessment	Local Municipal Tax Rate	Local Municipal Tax Amount	Local Municipal Taxes Change Amount
2019	\$ 319,000	0.71953%	\$ 2,295	-\$ 46.59
2020	\$ 327,000	0.70543%	\$ 2,307	\$ 11.46
2021	\$ 327,000	0.70417%	\$ 2,303	-\$ 4.12
2022 Draft 4	\$ 327,000	0.71821%	\$ 2,349	\$ 45.93

# Year over Year levy change

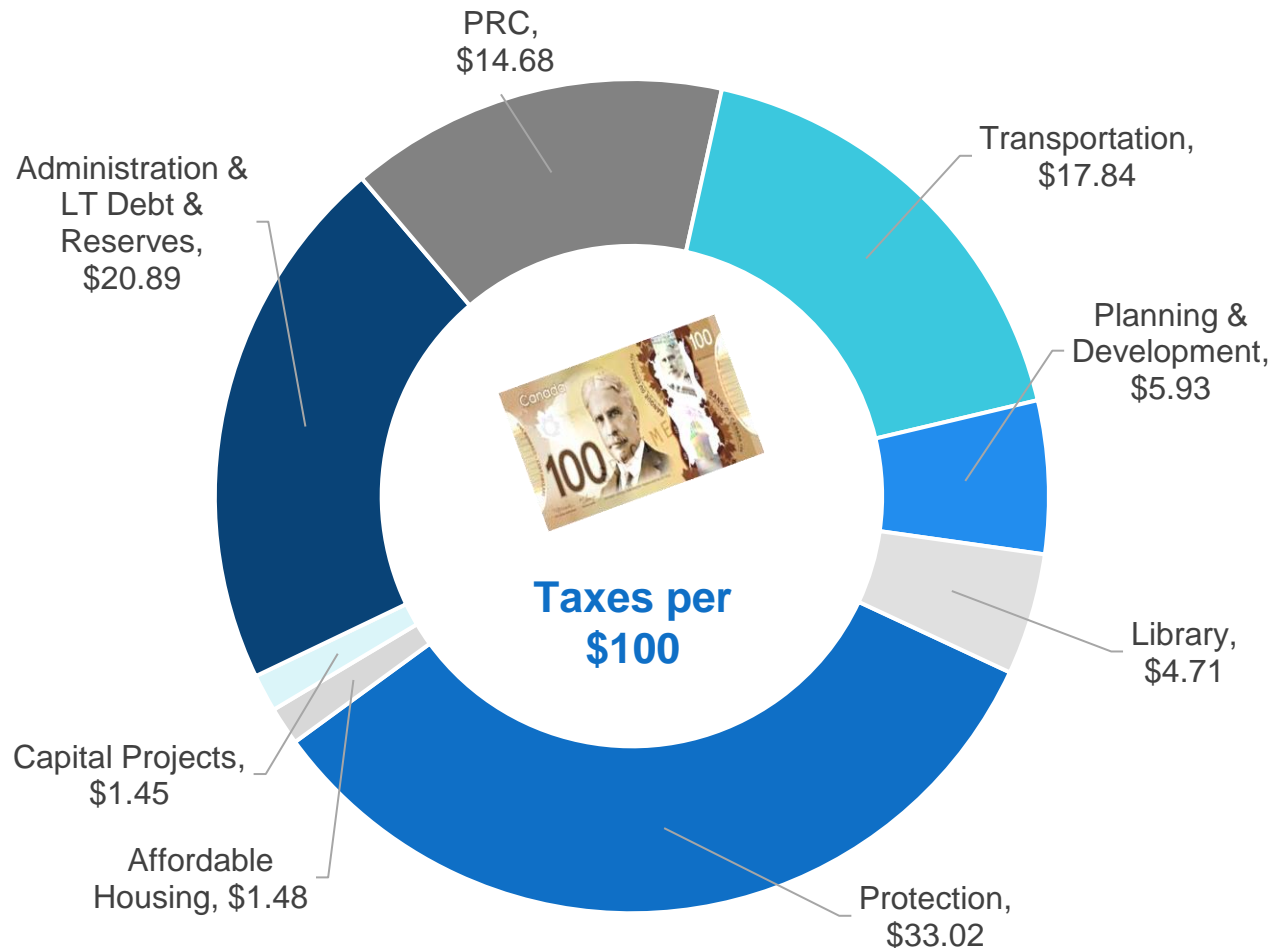


# Highlights of the Proposed 2022 Draft #4 Budget

- Each percentage point of taxation equates to approximately **\$370,000** in taxes collected.
- The total change in the tax levy from 2021 to the proposed 2022 amount is \$1,598,170.
- A portion of this change is absorbed through the growth achieved in the current assessed roll of 2.47%.



# Your 2022 Tax Dollars at Work for every \$100

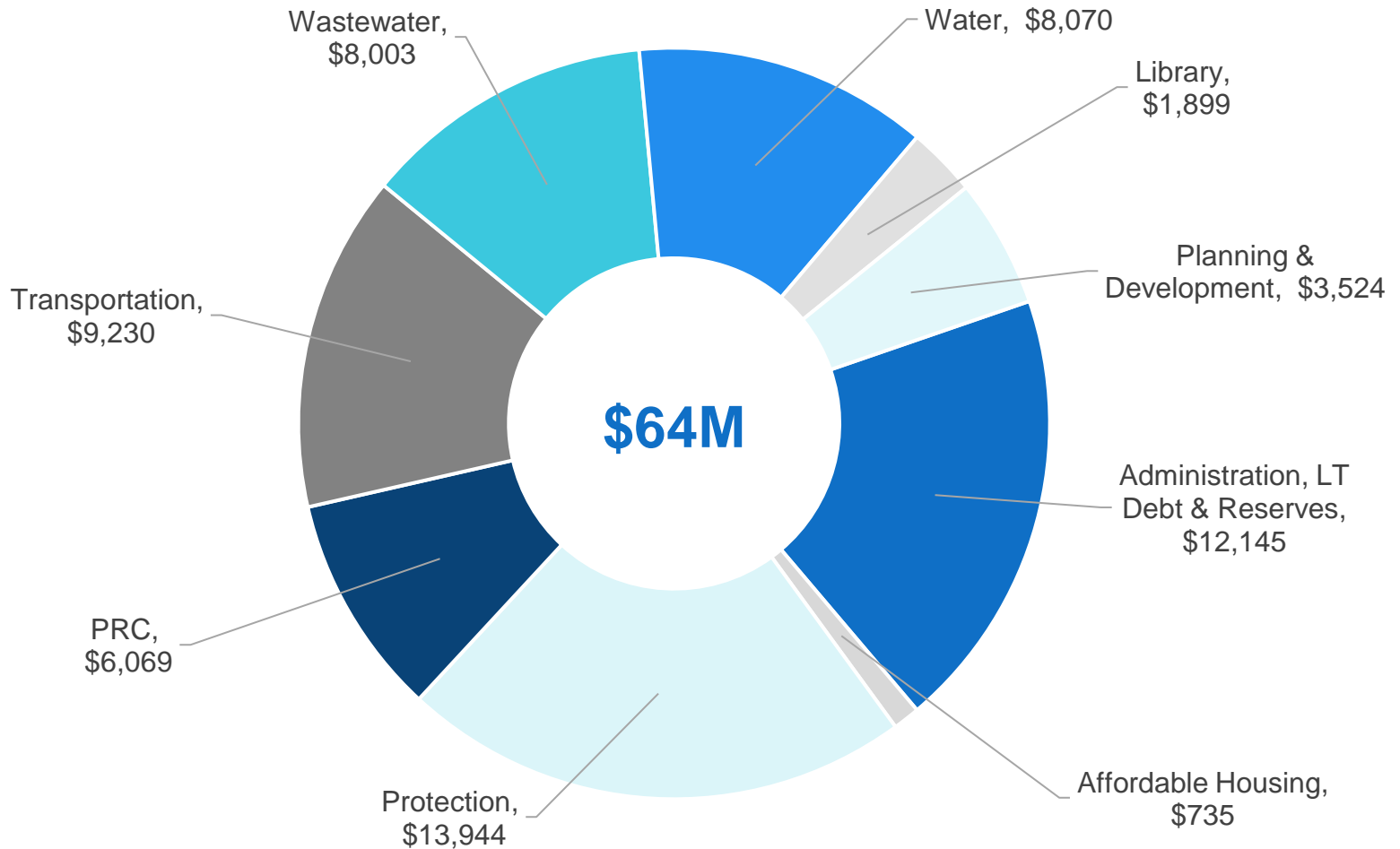


## Non-Tax Supported:

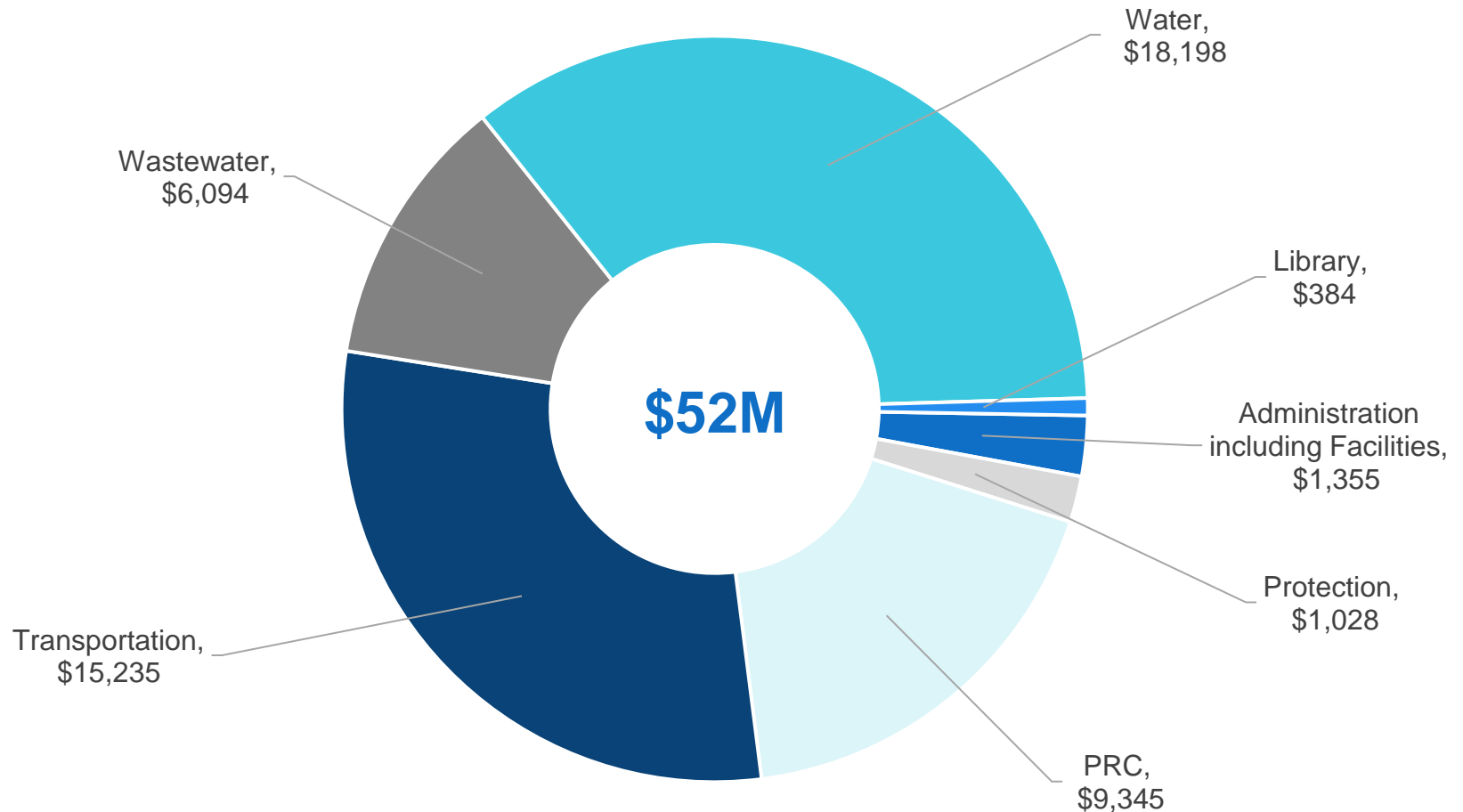
- 1) Water;
- 2) Wastewater;
- 3) Parking; and
- 4) Building Services.



# Total Operating Expenditures (in '000's)



# Total Capital Expenditures (in '000's)



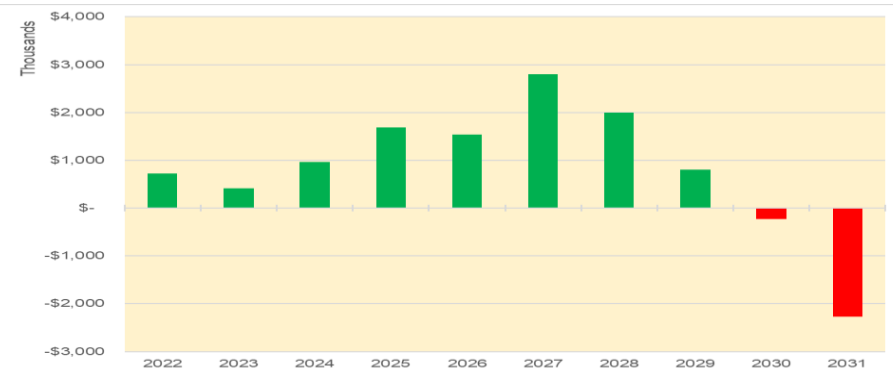
# Special Capital Levy

- Increase from \$270k to \$300k this year;
- Rate increase = 11.2%; and
- Median Assessed home increase = \$1.93/year.

Why?

- As part of the AMP presentation to help close our financing gap.

Roads/Bridges/Stormwater	Amount
Annual Lifecycle Amount - 2021\$	\$ 4,694,467
Less:	
Reserve Contribution per year	2,200,000
OCIF Funding	900,000
Federal Gas Tax (50%)	315,000
Amounts in Operational Budget	356,785
<b>Financing Gap</b>	<b>\$ 922,682</b>



# What is included in the 2022 Draft Budget ?

- Continued delivery of the many programs and services that the Town offers;
- Drive toward the CBSP (new items):



- Enterprise Risk Mgmt Approach;
- Business Continuity Plan;
- Extend Financial Analyst Contract (fully funded); and
- Communications Position - \$80k.



- Design Heritage Drive update and extension of servicing, an asset sale legacy project;
- A Waterfront public realm design plan for shipyards area; and
- Local businesses' lease of space in Harbourview Park for watercraft and bike rentals so people can experience the waterfront in new ways.

# What is included in the 2022 Draft Budget ? Cont'd



- Continuation of the Updated Official Plan – in conjunction with the County's MCR;
- Development Engineer (fully funded through fees);
- Water and Wastewater Capacity Allocation Framework;
- Enhanced communication with our development, consulting planner and engineering communities
- Enhance the post-approvals support for developers and the community;
- Enhance public-facing tool showing building and planning applications and approvals;
- Introduction of a Zoning Certificate Process; and
- Deliver 2022 Economic Development Action Plan (EDAP) Priorities.

# What is included in the 2022 Draft Budget ? Cont'd



- Affordable Housing Reserve Fund - \$350k;
- Affordable Housing planning Specialist - \$80k; and
- Continued work on the Collingwood World Summit and Sustainable Development Goal 11 Pilot projects.



- Proceed with the next steps recommended in the 2021 Arts Centre Feasibility Study to narrow and refine the scope of the Arts Centre concept;
- Continue and strengthen the Unity Collective; and
- Build inclusion and diversity into the Town's approaches, including Human Resources policies.

# What is included in the 2022 Draft Budget ? Cont'd

- Other Service Enhancements:
  - Staffing Resources:
    - FT Lifeguard (offset by PT Hours) - \$28k;
    - W/WW Engineer Technologist - \$0k (funded through user fees - \$100k);
    - Temporary Election Staffing - \$20k;
    - Crossing Guards program updated - \$18k;
    - Additional Fire Summer hours - \$4k;
    - Facilities Coordinator upgrade - \$2.5K; and
    - Library Reorganization - \$0k tax impact.
  - Business Accelerator - \$150k;
  - Speed Reduction Study - \$40k;
  - Council Compensation Review - \$25k; and
  - Heritage Tax Relief - \$25k.

# Laser Focus on Delivery

- New trail crossings and signals and ID of the next priorities, and updates to Active Transportation signage and markings including multi-use trails
- Water Treatment Plant Expansion, and interim capacity improvements
- Fisher Field sports facility, splashpad in Harbourview Park, and Sunset Point world-class inclusive playground
- Next steps for the Business Development Centre
- Heading Docks and the Tremont Plaza Dare to Dream public art, and incorporation of public art in design in Summit View and Wilson Sheffield park designs
- Management of the 2022 Municipal & School Board Election



# Preparing for a Strategic Refresh

- Recommendations to manage Short Term Accommodations and to better enforce rules
- A review of the approach to Bylaw, including the bylaws enforced, approach for each, trends, public input, supporting organizational and reporting structure and resources needed
- Updates to the IT and HR Master Plans
- Continued supports for our staff and council to enable them to deliver exceptional services, including continued engagement, appreciation and training supports

# What did the Public Rank as Important? (source: Public Survey results)

#1

- Housing / Accommodations

#2

- Economy / Jobs / Economic Issues

#3

- Environment / Climate Change

#4

- Infrastructure / Transportation

#5

- Property Taxes

# How are these items addressed in the 2022 Budget?

How does the 2022 Budget address these most important issues as rated by the respondents:

#1

- **Housing / Accommodations**

- a. \$350k – Reserve Fund;
- b. \$80k – AH Planning Specialist;
- c. Continued investment in Social Housing – High St. / Birch St.

#2

- **Economy / Jobs / Economic Issues**

- a. \$150k – Business Accelerator;
- b. Continued funding for the BDC.

# How are these items addressed in the 2022 Budget? Cont'd

#3

## • Environment / Climate Change

- a. Asset Sale Proceeds available – Greening Legacy Reserve Fund - \$1M;
- b. \$30k – Develop Climate Action Plan;
- c. \$100k – full-year of the Climate Action Change Specialist;
- d. \$60k – Official Plan update;
- e. WWTP inflow and WTP Expansion;
- f. \$100K – Tree Planting (through donations); and
- g. \$45k – De-Aerator at Eddie Bush Arena.

# How are these items addressed in the 2022 Budget? Cont'd

#4

- Infrastructure / Transportation

- a. \$15.4 M – capital budget expenses including asset renewal and expansion projects.

#5

- Property Taxes

- a. Modest 2.00% tax rate increase.

# Questions

